

Planning Your Legacy

GIVING TO COCHISE COLLEGE



For 55 years, donors to the Cochise College Foundation have promoted student success through scholarships, program enhancements and capital development. Charitable support allowed the foundation to provide 1,068 scholarships totaling \$715,000 to 811 students, and an additional \$128,000 in support of programs, in 2021-2022.

To continue the culture of excellence at Cochise College and ensure access for students, the Cochise College Foundation encourages current and future donors to consider making provisions in their wills for the benefit of academic programs, scholarships and other needs. Estates of any size can leave a mark on the future by supporting local higher education while creating brighter futures for generations of students.

Planning Your Legacy

Here are three vehicles for leaving a legacy gift.

A provision in your will or trust

Examples:

- “I give/devise \$_____ to the non-profit Cochise College Foundation, EIN 86-0211414, to be used for the following purpose...”
- “I give/devise ____% of the residual of my estate for the benefit of Cochise College’s first responder training programs.”

This vehicle costs nothing during your lifetime and can be modified or revoked.

Insurance policy

The Cochise College Foundation can be named as the beneficiary of your life insurance policy.

Beneficiary designation

Assets such as bank and investment accounts, certificates of deposit, savings bonds, annuities, and IRAs, can be conveyed directly to the Cochise College Foundation by contacting the financial institution that holds your account(s) and naming the Cochise College Foundation as beneficiary.

See the Benefits

If you wish to see benefits during your lifetime, the following options allow you to be personally involved in the creation of your legacy gift and witness its benefits. Each option may provide tax benefits to the donor.

Endowment

Consider establishing a named charitable endowment. The Cochise College Foundation can work closely with you to document your wishes for using the endowment to benefit students.

The power of an endowment is that a portion of it is used toward the documented purpose each year, while the fund balance has the potential to grow in perpetuity, potentially generating larger distributions over time. You can also make provisions in your will or trust to bequeath a portion of your estate to the endowment upon your death.

The Cochise College Foundation requires a minimum donation of \$10,000 to establish a named endowment fund. There is an administrative fee charged to the endowment annually to provide Foundation oversight.

5% Scholarship Fund

Donors may direct a minimum of \$10,000 to the foundation with the commitment that a 5 percent distribution from the accumulated gift/s will be made in your name annually until the funds are expended. Perpetuity is not guaranteed, but the fund will be invested with the intent that it grows over time. There is an administrative fee charged to the fund annually to provide Foundation oversight.



Annual Fund

Donors may direct any amount of assets to be distributed within a specific time frame according to their wishes. No minimum gift is required. Funds will not be invested and will be expended until they are depleted.

Gift an Appreciated Asset

The Cochise College Foundation may, upon review, accept gifts of stock or marketable real estate.

Required Minimum Distribution

Currently, Congress permits IRA owners over the age of 70 ½ to make tax-free gifts, up to a maximum of \$100,000 per year, directly from their account to the Cochise College Foundation. Check IRS regulations for changes that may impact your plans.

Memorial Gifts

Remember loved ones with memorial gifts to the Cochise College Foundation.

Consider This

Legacy gifts made to the Cochise College Foundation allow you to support students during your lifetime and afterward. Through the income-generating power of the Foundation's investments, your legacy gift can continue to grow while supporting student achievement for an extended period. The Cochise College Foundation is overseen by a board of directors who consult with experienced investment professionals to manage assets. Scholarship-making decisions are made by professionals employed by the college.

Contact

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DISCLAIMER

The Cochise College Foundation (EIN 86-0211414) is a nonprofit, tax-exempt charitable organization under Section 501(c)3 of the Internal Revenue Code. Deductible donations are allowable as provided by law. The information provided in this document is general in nature, may not apply to all individuals, and is not intended as legal or tax advice. Prospective donors are urged to consult their professional advisors.

**Cochise College Legacy Society
Planned Giving Commitment Form**

I/we recognize the power a planned gift has on the lives of Cochise College students and commit to leave a legacy that ensures the community has access to the very best the college has to offer.

Names(s): _____ Date: _____

Email(s): _____ Phone(s): _____

Mailing Address: _____

Membership in the Cochise College Legacy Society includes recognition and invitations to special events.

Please include me/us in the Cochise College Legacy Society and recognize me/us as:

I/we wish to remain anonymous.

I/we intend to provide a planned gift of the following type(s) to the Cochise College Foundation for the benefit of Cochise College and its students:

Will

Revocable trust

Beneficiary designation – life insurance, bank or investment account, retirement plan

Other (please indicate)

Please add any other details you wish to share: _____

The estimated current value of this gift is \$ _____

The purpose of this planned gift is:

Unrestricted to provide maximum flexibility for Cochise College.

An existing fund (specify):

I have a specific purpose in mind that I would like to discuss. Please contact me.

I/we have enclosed a copy of document(s) detailing the gift(s) described above.

Yes

No

Completion of this form is not intended to be legally binding, but notification of intent. Information will be kept in the strictest confidence and will be used for internal planning purposes; names may be used for recognition per your instructions. Please discuss your planned giving intentions with your professional advisors.

Donor Signature _____ Date: _____

Donor Signature _____ Date: _____



COCHISE COLLEGE
FOUNDATION