

OFFICIAL BUDGET FORMS
COCHISE COUNTY COMMUNITY COLLEGE DISTRICT
COCHISE COLLEGE
FISCAL YEAR 2015

**COCHISE COUNTY COMMUNITY COLLEGE DISTRICT
COCHISE COLLEGE
BUDGET FOR FISCAL YEAR 2015
SUMMARY OF BUDGET DATA**

	Budget 2015	Budget 2014	Increase/Decrease From Budget 2014 To Budget 2015	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 41,191,003	\$ 40,501,620	\$ 689,383	1.7%
Unexpended Plant Fund	5,424,000	4,700,000	724,000	15.4%
Retirement of Indebtedness Plant Fund	1,983,594	1,984,400	(806)	0.0%
TOTAL	\$ 48,598,597	\$ 47,186,020	\$ 1,412,577	3.0%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 5,214 /FTSE	\$ 4,500 /FTSE	\$ 714 /FTSE	15.9%
Unexpended Plant Fund	\$ 687 /FTSE	\$ 522 /FTSE	\$ 164 /FTSE	31.5%
Projected FTSE Count	7,900	9,000		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 22,680,402	\$ 23,855,871	\$ (1,175,469)	-4.9%
Retirement Costs	2,066,489	2,052,493	13,996	0.7%
Healthcare Costs	2,184,000	2,441,319	(257,319)	-10.5%
Other Benefit Costs	2,375,727	1,966,520	409,207	20.8%
TOTAL	\$ 29,306,618	\$ 30,316,203	\$ (1,009,585)	-3.3%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 19,430,123	\$ 18,627,847	\$ 802,276	4.3%
Secondary Tax Levy				
TOTAL LEVY	\$ 19,430,123	\$ 18,627,847	\$ 802,276	4.3%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	2.0329	1.8508	0.1821	9.8%
Secondary Tax Rate				
TOTAL RATE	2.0329	1.8508	0.1821	9.8%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2015 PURSUANT TO A.R.S. §42-17051			\$ 19,430,123	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2014 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$ _____	

**COCHISE COUNTY COMMUNITY COLLEGE DISTRICT
COCHISE COLLEGE
BUDGET FOR FISCAL YEAR 2015
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2015	Total All Funds 2015	Total All Funds 2014	% Increase/ Decrease
	General Fund 2015	Restricted Fund 2015	Auxiliary Fund 2015	Unexpended Plant Fund 2015	Retirement of Indebtedness 2015				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$ 1,000,000	\$	\$	\$	\$	\$ 1,000,000	\$ 1,681,155	-40.5%
Unrestricted	14,022,543			7,325,517			21,348,060	20,218,950	5.6%
Total Beginning Balances	\$ 14,022,543	\$ 1,000,000	\$	\$ 7,325,517	\$	\$	\$ 22,348,060	\$ 21,900,105	2.0%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 5,970,056	\$	\$ 244,000	\$	\$	\$	\$ 6,214,056	\$ 6,905,450	-10.0%
Out-of-District Tuition	23,300						23,300	23,300	
Out-of-State Tuition	978,840						978,840	1,167,100	-16.1%
Student Fees	1,835,583						1,835,583	1,327,000	38.3%
Tuition and Fee Remissions or Waivers	(396,417)						(396,417)	(413,450)	-4.1%
State Appropriations									
Maintenance Support	5,343,400						5,343,400	5,710,100	-6.4%
Equalization Aid	3,870,500						3,870,500	4,708,500	-17.8%
Capital Support								732,300	-100.0%
STEM & Workforce Programs		1,236,700					1,236,700		--
Property Taxes									
Primary Tax Levy	19,430,123						19,430,123	18,627,850	4.3%
Secondary Tax Levy									
Gifts, Grants, and Contracts		10,075,000	5,000,000				15,075,000	12,275,000	22.8%
Sales and Services			635,000				635,000	31,800	1896.9%
Investment Income	90,462			32,000			122,462	130,960	-6.5%
State Shared Sales Tax		1,000,000					1,000,000	1,000,000	
Other Revenues	106,207	3,225,000	96,900				3,428,107	3,918,050	-12.5%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 37,252,054	\$ 15,536,700	\$ 5,975,900	\$ 32,000	\$	\$	\$ 58,796,654	\$ 56,143,960	4.7%
TRANSFERS									
Transfers In			100,000		1,983,594		2,083,594	2,234,400	-6.7%
(Transfers Out)	(2,083,594)						(2,083,594)	(2,234,400)	-6.7%
Total Transfers	(2,083,594)		100,000		1,983,594				
Less:									
Financial Stability	(8,000,000)						(8,000,000)	(6,922,090)	15.6%
Future Capital Acquisitions				(1,933,517)			(1,933,517)	(4,500,000)	-57.0%
Total Resources Available for the Budget Year	\$ 41,191,003	\$ 16,536,700	\$ 6,075,900	\$ 5,424,000	\$ 1,983,594	\$	\$ 71,211,197	\$ 66,621,975	6.9%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**COCHISE COUNTY COMMUNITY COLLEGE DISTRICT
COCHISE COLLEGE
BUDGET FOR FISCAL YEAR 2015
EXPENDITURES AND OTHER OUTFLOWS**

TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)

EXPENDITURES AND OTHER OUTFLOWS

Instruction
Public Service
Academic Support
Student Services
Institutional Support (Administration)
Operation and Maintenance of Plant
Scholarships
Auxiliary Enterprises
Capital Assets
Debt Service-General Obligation Bonds
Debt Service-Other Long Term Debt
Other Expenditures
Contingency

Total Expenditures and Other Outflows

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2015	Total All Funds 2015	Total All Funds 2014	% Increase/Decrease
	General Fund 2015	Restricted Fund 2015	Auxiliary Fund 2015	Unexpended Plant Fund 2015	Retirement of Indebtedness 2015				
\$ 41,191,003	\$ 16,536,700	\$ 6,075,900	\$ 5,424,000	\$ 1,983,594	\$	\$ 71,211,197	\$ 66,621,975	6.9%	
\$ 17,067,785	\$ 4,196,700	\$	\$	\$	\$	\$ 21,264,485	\$ 19,688,000	8.0%	
474,559	295,000					769,559	869,800	-11.5%	
1,061,485	230,000					1,291,485	1,562,200	-17.3%	
5,485,803	495,000					5,980,803	5,426,350	10.2%	
10,695,069	2,070,000					12,765,069	11,048,820	15.5%	
4,151,408			734,000			4,885,408	4,950,250	-1.3%	
522,300	6,250,000					6,772,300	6,772,300		
		5,975,841				5,975,841	1,525,655	291.7%	
			4,000,000			4,000,000	1,238,000	223.1%	
				1,983,594		1,983,594	1,984,400	0.0%	
							2,042,596	-100.0%	
1,732,594	3,000,000	100,059	690,000			5,522,653	9,513,604	-41.9%	
\$ 41,191,003	\$ 16,536,700	\$ 6,075,900	\$ 5,424,000	\$ 1,983,594	\$	\$ 71,211,197	\$ 66,621,975	6.9%	