

Approved Budget 2017–2018

June 13, 2017



Cochise County Community College District Cochise College Budget for Fiscal Year 2018

June 13, 2017

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Cochise County Community College District Cochise College Budget for Fiscal Year 2018

June 13, 2017

TRUTH IN TAXATION CALENDAR

ACTIVITY

LEGAL REQUIREMENT

CALENDAR

District Governing Board Discusses Preliminary Primary Tax Levy	None	March 14
First Truth in Taxation Notice Publication At least 14 but not more than 20 days before the date of the Public Hearing	Between April 19 and April 25	April 21
Second Truth in Taxation Notice Publication At least 7 but not more than 10 days before the date of the Public Hearing	Between April 29 and May 2	May 1
Truth in Taxation Public Hearing and Adoption by District Governing Board	None	May 9
BUDGE	T CALENDAR	
<u>ACTIVITY</u>	LEGAL <u>REQUIREMENT</u>	CALENDAR
ACTIVITY District Governing Board Reviews Preliminary Budget		CALENDAR April 11
District Governing Board	REQUIREMENT	
District Governing Board Reviews Preliminary Budget First Budget Publication	REQUIREMENT None	April 11
District Governing Board Reviews Preliminary Budget First Budget Publication Not later than 15 days before the meeting Second Budget Publication	None Before May 29	April 11 May 25

COCHISE COUNTY COMMUNITY COLLEGE DISTRICT COCHISE COLLEGE BUDGET FOR FISCAL YEAR 2018 SUMMARY OF BUDGET DATA

Increase/Decrease

			_	From Budget 20 To Budget 201	17
		Budget 2018	Budget 2017	Amount	%
I.	CURRENT GENERAL AND PLANT FUNDS				
	A. Expenditures: Current General Fund Unexpended Plant Fund Retirement of Indebtedness Plant Fund	\$ 40,669,046 5,208,650 4,145,132	\$ 34,699,481 9,420,466 3,639,296	\$ 5,969,565 (4,211,816) 505,836	17.2% -44.7% 13.9%
	TOTAL	\$ 50,022,828	\$ 47,759,243	\$ 2,263,585	4.7%
II.	B. Expenditures Per Full-Time Student Equivaler Current General Fund Unexpended Plant Fund Projected FTSE Count TOTAL ALL FUNDS ESTIMATED PERSONNEL OF	\$ 6,565 /FTSE \$ 841 /FTSE 6,195	\$ 5,783 /FTSE \$ 1,570 /FTSE 6,000	\$	13.5% -46.4%
III.	Employee Salaries and Hourly Costs Retirement Costs Healthcare Costs Other Benefit Costs TOTAL SUMMARY OF PRIMARY AND SECONDARY P	\$ 24,652,899 2,269,585 2,761,882 2,561,412 \$ 32,245,778	\$ 24,176,243 2,211,979 2,499,420 2,459,960 \$ 31,347,602	\$ 476,656 57,606 262,462 101,452 \$ 898,176	2.0% 2.6% 10.5% 4.1% 2.9%
	A. Amount Levied: Primary Tax Levy Secondary Tax Levy TOTAL LEVY	\$21,670,124 \$21,670,124	\$ 20,797,435 \$ 20,797,435	\$ <u>872,689</u> \$ <u>872,689</u>	4.2%
	B. Rates Per \$100 Net Assessed Valuation: Primary Tax Rate Secondary Tax Rate TOTAL RATE	2.3735	2.2860	0.0875	3.8%
IV.	MAXIMUM ALLOWABLE PRIMARY PROPERTY	Y TAX LEVY FOR FISCAL Y	EAR 2018 PURSUANT TO A	.R.S. §42-17051 \$	21,670,124
V.	AMOUNT RECEIVED FROM PRIMARY PROPER ALLOWABLE AMOUNT AS CALCULATED PUR			MAXIMUM \$	

Cochise County Community College District Cochise College Budget for Fiscal Year 2018

June 13, 2017

DISTRICT LEVY ASSUMPTION

- 1. 2017-18 Primary District levy is estimated to be \$21,670,124
- 2. 2017-18 Primary assessed valuation is estimated to be \$913,002,927
- 3. Proposed budget levy qualification:

Cochise College is in compliance with primary tax levy limitations for 2017-18 based upon 2017 assessed value estimates contained in the *2017 Levy Limit Worksheet* dated February 10, 2017.

COCHISE COUNTY COMMUNITY COLLEGE DISTRICT COCHISE COLLEGE BUDGET FOR FISCAL YEAR 2018 RESOURCES

Pland Plan				CUR	RENT FUNDS	S			PLANT	FUI	NDS					- 60		
Page			General	13.50	Restricted	1000	Auxiliary	161	Unexpended	R	Retirement of	1	Other		Total		Total	%
BEGINNOR BALANCES-July 1" Sessified 5, 50, 74, 78 5 5, 16, 11, 686 5 1, 421, 300 13, 48 13, 501, 428 5 5, 50, 14, 22, 300 13, 48 13, 501, 428 1		2623	Fund		Fund		Fund	18	Plant Fund	1	ndebtedness		Funds		All Funds	87	All Funds	Increase/
Restricted \$ \$, 5,01,1666 \$ \$ \$ 1,611,686 \$ \$ \$ \$ \$ \$ 1,611,686 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ 1,611,686 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ 1,611,686 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$			2018		2018		2018		2018		2018		2018		2018		2017	Decrease
Restricted \$ \$, 5,01,1666 \$ \$ \$ 1,611,686 \$ \$ \$ \$ \$ \$ 1,611,686 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ 1,611,686 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ 1,611,686 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	BEGINNING BALANCES-July 1*																	
Unrestricted 16,301,428 18,301,432 18,301,402 1	•	S		\$	1.611.686	S		\$		\$		\$		\$	1,611,686	\$	1,421,300	13.4%
Total Beginning Balances S		-	16 301 428	· –	-,,	- 1	425 697	7-	1 887 402	1 -		1 -		1 -				
REVENDES AND OTHER INFLOWS Student Tuition and Pees General Tuition S 6,714,930 S S S S S S S S S		5-		5-	1 611 686	g-		g-		- 2 h		1 s -		\$		8		
Student Tuition and Fees S	Total Deginiting Dalances	"-	10,301,420	Ψ̈-	1,011,000	"-	423,077	y -	1,007,402	{		√ −		- " ا	20,220,213	ľ	17,111,700	7.270
Student Fusion and Fee Secondary Tution Secondary Tution Secondary Tax Levy Adjustments August Tax Levy August Tax Levy Adjustments August Tax Levy Augu	DEVENUES AND OTHER INELOWS											1						
General Tuition \$ 6,74,930 \$ \$ 197,100 \$ \$ \$ \$ \$ \$ \$ \$ \$												1		1				
Out-of-District Tuitrion Out-of-District Tuitrion Out-of-State Tuitrion Out-of-State Tuitrion I 1,199,095 Student Fees I 1,281,380 I 1,199,095 Student Fees I 1,281,380 I 1,281,380 I 2,81,380 I 3,81,380 I 3,81,		Φ.	6714020	¢.		6	107.100	Φ.		e.		0		0	6 012 020	6	(551 (45	5.50/
Out-of-State Tuition Student Fees Student Fees (375,625) State Appropriations Waintenance Support Equalization Aid Capital Support STEM & Workforce Programs Primary Tax Levy Secondary Tax Levy Tax Levy Adjustments (43,500) Gits, Grants, and Contracts State Shared Sales Tax Other Revenues Trouble Revenues Total Revenues and Other Inflows Transfers In Capital Sales (5,737,156) C(1,248,686) C(5,737,156) C(1,248,686) C(5,000) C(1,248,686) C(1,		2 —		2		2 -	197,100	2 -		1 2 -		1 2 -		- ا		13	-,,-	
Student Fees		_		_		-		_		ļ _		۱ –		١.				
Tuition and Fee Remissions or Waivers State Appropriations Maintenance Support Equalization Aid Capital Support STEM & Workforce Programs Property Taxes Primary Tax Levy Secondary Tax Levy Sales and Services Investment Income Incom		_		_						_		-		١.				
State Appropriations						_		_		_		١ _		↓ _				
Maintenance Support 4,589,600 5,210,200 5,210,		-	(375,625)							_		_		١.	(375,625)		(375,420)	0.1%
Equalization Aid Capital Support STEM & Workforce Programs 986,400 986	State Appropriations			-				- 50		_								
Capital Support STEM & Workforce Programs Property Taxes Primary Tax Levy Secondary Tax Levy Tax Levy Adjustments Gifts, Grants, and Contracts Sales and Services Income State Shared Sales Tax Other Revenues Proceeds from Sale of Bonds Total Revenues and Other Inflows Tax Nesters Transfers in (Transfers Out) Total Transfers Capital Support STEM & Workforce Programs 986,400 986,400 1,008,200 2,22% 20,079,435 4,2% 20,797,435 4,2% 20,797,435 4,2% 20,797,435 4,2% 20,797,435 4,2% 20,797,435 4,2% 20,797,435 4,2% 20,797,435 4,2% 20,797,435 4,2% 20,797,435 4,2% 20,797,435 4,2% 20,797,435 4,2% 20,797,435 4,2% 20,797,435 4,2% 20,797,435 4,2% 20,4% 20,797,435 4,2% 20,4% 20,797,435 4,2% 20,4% 20,797,435 4,2% 20,4% 20,797,435 4,2% 20,4% 20,797,435 4,2% 20,4% 20,797,435 4,2% 20,4% 20,797,435 4,2% 20,4% 20,797,435 4,2% 20,4% 20,793,25 4,2% 20,4% 20,793,25 4,2% 20,4% 20,793,25 4,2% 20,4% 20,793,25 4,2% 20,4% 20,793,25 4,2% 20,4% 20,793,25 4,2% 20,4% 20,793,25 4,2% 20,4% 20,794,25 20,4% 2	Maintenance Support		4,589,600												4,589,600		4,670,000	
STEM & Workforce Programs Property Taxes Primary Tax Levy Secondary Tax Levy Tax Levy Adjustments Gifts, Grants, and Contracts Sales and Services Interstment Income Trought State Shared Sales Tax Other Revenues Total Revenues and Other Inflows Total Revenues and Other Inflows Transfers In Circumsters U1,128,380) Circumsters Circ	Equalization Aid		5,210,200	10-		1		-]	5,210,200		4,878,400	6.8%
STEM & Workforce Programs Property Taxes Primary Tax Levy Secondary Tax Levy Tax Levy Adjustments Gifts, Grants, and Contracts Sales and Services Interstment Income Trought State Shared Sales Tax Other Revenues Total Revenues and Other Inflows Total Revenues and Other Inflows Transfers In Circumsters U1,128,380) Circumsters Circ	Capital Support											1 -		1 -				
Primary Tax Levy Secondary Tax Levy Secondary Tax Levy (43,500) Gits, Grants, and Contracts (43,500) Gits, Grants, and Contracts (5,700) Sales and Services Investment Income (77,000) State Shared Sales Tax Other Revenues Total Revenues and Other Inflows TRANSFERS Transfers Out) Total Transfers (10,922,030) Less: Financial Stability Future Capital Acquisitions (43,500) (43,500) (43,500) (42,500) (40,500) (45,600) (40,6		-			986,400	_		_		_		1 -		-	986,400	- 1	1,008,200	-2.2%
Primary Tax Levy Secondary Tax Levy Secondary Tax Levy (43,500) Gits, Grants, and Contracts (43,500) Gits, Grants, and Contracts (5,700) Sales and Services Investment Income (77,000) State Shared Sales Tax Other Revenues Total Revenues and Other Inflows TRANSFERS Transfers Out) Total Transfers (10,922,030) Less: Financial Stability Future Capital Acquisitions (43,500) (43,500) (43,500) (42,500) (40,500) (45,600) (40,6	TO AND THE CONTROL OF	_		-		-		-		-		i –	350	-		1		
Secondary Tax Levy Company Tax Levy Adjustments Company Tax Levy Tax		1	21 670 124											1	21.670.124		20,797,435	4.2%
Tax Levy Adjustments (43,500) (42,500) 2.4% (Gifts, Grants, and Contracts (43,500) (17,8427 (17,18,42,42) (17,18,43) (17,18,43) (17,18,43) (17,18,43) (17,18,43) (17,		_	21,070,121	_		_		-		_		-		1 -		- 1 -		
Gifts, Grants, and Contracts Sales and Services State Shared Sales Tax Sales and Sales Tax		_	(43.500)	_		-		-		_		-		- 1	(43.500)		(42.500)	2 4%
Sales and Services 165,500 833,535 999,035 687,000 45,4% Investment Income 77,000 33,000 110,000 98,633 11.5% State Shared Sales Tax 1,055,000 1,021,570 12,900 15,000 1,110,970 12,03,793 -7.7% Proceeds from Sale of Bonds 71,000 7.7% 7.7% Total Revenues and Other Inflows 41,026,804 14,306,397 1,043,535 48,000 \$ \$ \$ \$ \$ \$ 56,424,736 \$ 55,551,538 1.6% TRANSFERS 206,350 5,373,248 5,805,132 11,384,730 13,319,762 -14.5% Transfers Out (11,128,380) (256,350) (256,350) 5,373,248 5,805,132 Less: Enancial Stability (5,737,156) (1,248,686) (50,000) (2,100,000) (1,660,000) (10,795,842) (10,606,995) 1.8% Future Capital Acquisitions 1,284,730 1,284,730 1,284,730 1,284,730 Future Capital Acquisitions 1,284,730 1,2				-	11 242 427	_				_		-		- 1		1		
Investment Income 177,000 33,000 110,000 98,633 11.5%				-	11,243,427		022 525	_		_		-		- 1				
State Shared Sales Tax Other Revenues Proceeds from Sale of Bonds Total Revenues and Other Inflows TRANSFERS Transfers In (Transfers Out) Total Transfers (10,922,030) Total Transfers Financial Stability Future Capital Acquisitions Title (10,55,000) 1,001,570 12,900 15,000 1,104,000 1,104,000 1,104,000 1,104,000 1,203,793 1,043,535 1		_				_	833,333		22,000	_		l –		-				
Other Revenues Proceeds from Sale of Bonds Total Revenues and Other Inflows \$\frac{1,203,793}{41,026,804} \\$ \frac{1,203,793}{1,043,535} \\$ \frac{48,000}{48,000} \\$ \\$ \\$ \$\$ \$\$ \$\$ \$56,424,736 \$\$ \$\$ \$55,551,538 \$\$ \$1.66 \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$56,424,736 \$\$ \$\$ \$\$ \$\$ \$55,551,538 \$\$ \$1.66 \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$		1 —	77,000	_	1 055 000	_		-	33,000			_		-				
Proceeds from Sale of Bonds Total Revenues and Other Inflows \$ 41,026,804 \$ 14,306,397 \$ 1,043,535 \$ 48,000 \$ \$ \$ \$ 56,424,736 \$ 55,551,538 1.6% TRANSFERS Transfers In (Transfers Out) Total Transfers (10,922,030) Less: Financial Stability Future Capital Acquisitions Continuous of Bonds		-				_			4			1		-		- 1		
TRANSFERS Transfers In (Transfers Out) Total Transfers Ess: Financial Stability Future Capital Acquisitions Total Revenues and Other Inflows \$ 41,026,804 \$ 14,306,397 \$ 1,043,535 \$ 48,000 \$ \$ \$ \$ \$ 56,424,736 \$ \$ 55,551,538 1.6% \$			61,500		1,021,570	_	12,900	_	15,000					_ ا	1,110,970		1,203,793	-7.7%
TRANSFERS Transfers In (Transfers Out) Total Transfers Ess: Financial Stability Future Capital Acquisitions TRANSFERS 11,384,730 206,350 (11,128,380) (11,128,380) (11,128,380) (11,128,380) (11,128,380) (11,128,380) (11,384,730) (11,384,730) (11,384,730) (11,384,730) (13,319,762) (13,319,762) (14.5% (13,319,762) (14.5% (13,319,762) (14.5% (10,606,995)					10000			_		_		_	1.00000					
Transfers In (Cransfers Out) (11,128,380) (256,350) (11,384,730) (11,3	Total Revenues and Other Inflows	\$	41,026,804	5 _	14,306,397	\$ _	1,043,535	\$ _	48,000	\$ _		\$ _		\$ _	56,424,736	\$	55,551,538	1.6%
Transfers In (Cransfers Out) (11,128,380) (256,350) (11,384,730) (11,3	TRANSFERS						ļ											
Company of the problem of th			206 350		1		- 1		5 373 248		5 805 132			1	11 384 730		13 319 762	-14 5%
Total Transfers (10,922,030) (256,350) 5,373,248 5,805,132				-		_	(256.350)	-	3,373,240	- 0	3,003,132	_		-				
Less: Financial Stability Future Capital Acquisitions (5,737,156) (1,248,686) (50,000) (2,100,000) (1,660,000) (10,795,842) (10,606,995) 1.8%		-		_		_		-	5 272 249	-	5 905 122	_		-	(11,304,730)		(13,317,702)	-14.570
Financial Stability (5,737,156) (1,248,686) (50,000) (2,100,000) (1,660,000) (10,795,842) (10,606,995) 1.8% Future Capital Acquisitions	Total Transfers	-	(10,922,030)	_		-	(230,330)	_	3,373,240	_	3,803,132	_		-			-	
Future Capital Acquisitions	Less:				1		- 1		-						1		1	
Future Capital Acquisitions	Financial Stability		(5,737,156)		(1,248,686)		(50,000)		(2,100,000)		(1,660,000)				(10,795,842)		(10,606,995)	1.8%
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-		_				-		-		_		-		1		
Total Propurers Appliable for the Budget Very S 40 660 046 S 14 660 207 S 1 162 202 S 5 200 650 S 4 145 122 S S 65 255 107 S 64 250 442 2 226		_		-		_		-		-		-		-		1.		
Total Propurate Available for the Budget Very \$ 40,660,046 \$ 14,660,207 \$ 1,162,992 \$ 5,209,650 \$ 4,145,132 \$ \$ 65,955,107 \$ 6,4250,442 \$ 2,294		_		-										-		1		
10tal resources Avanagie for it in a figure of the first for it is a first for it is	Total Resources Available for the Budget Year	\$	40,669,046	s	14,669,397	_ \$	1,162,882	\$	5,208,650	\$	4,145,132	s —		- \$	65,855,107	\ \s	64,359,443	2.3%

^{*}These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

COCHISE COUNTY COMMUNITY COLLEGE DISTRICT COCHISE COLLEGE BUDGET FOR FISCAL YEAR 2018 EXPENDITURES AND OTHER OUTFLOWS

TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B) EXPENDITURES AND OTHER OUTFLOWS Instruction

EXPENDITURES AND OTHER OUTFLOY
Instruction
Public Service
Academic Support
Student Services
Institutional Support (Administration)
Operation and Maintenance of Plant
Scholarships
Auxiliary Enterprises
Capital Assets
Debt Service-General Obligation Bonds
Debt Service-Other Long Term Debt
Other Expenditures
Contingency
Total Expenditures and Other Outflows

		CUL	RRENT FUND	S			PLANT	FUI	NDS				
	General Fund 2018		Restricted Fund 2018		Auxiliary Fund 2018		Jnexpended Plant Fund 2018	1.000	Retirement of indebtedness 2018		Other Funds 2018		Total All Funds 2018
\$_	40,669,046	\$_	14,669,397	\$_	1,162,882	\$_	5,208,650	\$_	4,145,132	\$		\$_	65,855,107
\$_	14,831,208 319,554	_	4,818,254 563,285	_		_		_				\$_	19,649,462 882,839
-	1,061,406	-	237,356	-		-	53,500	-		-		1 -	1,352,262
-	6,026,770	-	317,043	-		_		-		1		1 -	6,343,813
	10,939,576		78,538			_] [11,018,113
	4,802,816						654,000						5,456,816
	640,216		7,603,910					_					8,244,126
_					962,882								962,882
_		_		_	7. 30. 30. 30. 30.	_	2,451,150	_		-		-	2,451,150
=	-	=		-		=		Ξ	2,585,132	-		-	2,585,132
-	2,047,500	_	1,051,012	-	200,000	_	2,050,000	_	1,560,000	-		-	6,908,512
\$	40,669,046	\$	14.669.397	\$	1,162,882	\$	5.208.650	\$	4.145.132	\$		\$	65,855,107

-0.7%	6,389,898
19.6%	9,210,474
4.5%	5,220,690
5.7%	7,802,257
34.9%	713,950
-60.4%	6,183,000
16.0%	2,227,631
24.2%	5,561,665
2.3%	64,359,443

Total All Funds

2017

64,359,443

18,874,355

744,002

1,431,521

Increase/

Decrease

2.3%

4.1%

18.7%

-5.5%